

cannot go above that. Now there is an exception in those counties where the average value of a maximum value of a home is 150 percent of the average value of the homes in the county. The effect of that, it puts a slightly higher maximum before it's completely phased out in...but Douglas, Sarpy, I believe, is it Washington too, and Lancaster. But there is no fiscal impact by reducing that to 95,000 to start the phase-out that Senator Avery had in his bill. It's a neutral impact. In fact the fiscal note shows a quarter of a million less anticipated appropriation would be required, but the goal that Senator Avery was trying to reach and the committee endorsed was to get rid of the cliff effect to phase-out on a gradual basis the eligibility based upon the value of the home. And that's what the bill did as it was intended to do and introduce the committee amendment merely reflects that intent with slightly different wording. I'd urge that the committee amendment be adopted.

SENATOR CROSBY: Thank you, Senator Warner. Discussion on the committee amendments. Seeing none, Senator Warner. He waives closing. The question is the adoption of the committee amendments to LB 483. All in favor vote aye, opposed no. Record, please.

CLERK: 26 ayes, 0 nays, Madam President, on adoption of committee amendments.

SENATOR CROSBY: The committee amendments are adopted. Nothing further on the bill?

CLERK: Nothing further on the bill, Madam President.

SENATOR CROSBY: Senator Avery, on opening on your bill.

SENATOR AVERY: Thank you, Madam President. There's really not much more to say. We tried to keep this, and as Senator Warner had said, to eliminate the cliff effect was the goal here and provide a phase-out. Now, for each of the senators, if you have constituents where, in fact, if their house was valued at 95 or close to 100,000 before and they had, their income was in the range of 18 to 25,000, they may get a little less in terms of homestead exemption because of the graduated scale and that is on a \$2,500 basis as you move across. We are making some handouts to show you the four categories so you can see this and if you have any further questions we can probably answer those on Select File. I would ask for the adoption or the advancement